

Insurance Tech





Why Modernize?

Traditional insurance companies have been struggling to modernize, despite spending 15% more on technology than other verticals.

The biggest hurdle to modernization in this vertical is legacy systems, which account for the majority of the technological debt.

Legacy systems incur the most technology debt because they are:

- **Based on traditional code**
- **Have long application development life cycles**
- **Demand constant monitoring to prevent performance degradation**

Another problem with legacy systems is that they keep information siloed.

Considering that today's economy is more interconnected than ever before, we find that insurance companies must achieve end-to-end digitalization to optimize sales strategies, operations, and customer experiences. In addition, they need to ensure that their digitalization is not simply a shift in technology, but a shift in culture and mindset too.



Growth with a Digital Mindset

AgilePoint empowers citizen developers to transform their day-to-day operations. For example, business end-users can reinvent how underwriting is done, collaborate with one another in workplace channels, consolidate important data, etc. In fact, citizen developers can impact their entire organization by creating applications and workflows that work to:

CX	→	Enhance Customer Experiences
Automation	→	Automate Internal Processes
Personalization	→	Personalize Services & Content Delivery
Time-To-Market	→	Accelerate Product Time-to-Market
Omnichannel	→	Consolidating Omnichannel Communications
KPIS	→	Tracking Important KPIs



Citizen development with AgilePoint is easy, and IT departments can set guardrails for citizen developers by leveraging AgilePoint's adaptive governance framework and creating packaged business capabilities. Here are a few applications our insurance sector clients have made using AgilePoint:

Low-Touch/No-Touch Claims Processing

To empower women to become their best selves while promoting sustainable fashion.

Next-Generation Agent/Broker Portal

Rapidly build modern quoting applications and provide role-relevant views to your channel partners helping them in sales enablement.

Digital Underwriter

Develop a digitized underwriting application for your underwriters and actuaries by visually codifying the procedures, policies, and rules to automate the underwriting process.

Cyber Security Suite

Automate workflows and processes related to risk assessments, data/application security, and compliance initiatives to improve your cyber security posture.





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AgilePoint is the industry's first all-in-one intelligent process automation platform for the enterprise. The AgilePoint platform enables an agile operating model to dramatically improve operational performance, accelerate time-to-market, expand employee engagement, unlock innovation, and improve quality.

While most process automation solutions handle only specific categories of applications, AgilePoint has been architected to address all application requirements on one single platform. As a result, AgilePoint clients require fewer low code tools and IT support resources, delivering the industry's lowest total cost of ownership.

Our industry-first model-driven abstraction design reduces delivery time by up to 90% compared to traditional approaches. With over 1,000 global clients, many of the world's best brands trust AgilePoint to drive their agile transformation programs.

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